



# Annual Budget

FISCAL YEAR 2020 - 21

# Budget Format

- All elements for Meritorious Budget Award from the Association of School Business Officials International
- Product of collaboration
- Based on historical analysis and forecasting



# Budget Highlights



- Reflects the priorities of the 2018-2022 Strategic Plan and anticipated growth in enrollment
- Step and lateral salary/wage increases for existing staff
- Additional positions (7.26 FTE) to support staff and student success, including:
  - Industrial Arts career technical education instructor
  - Additional licensed mental health professional
  - Additional elementary Instructional Coach
  - Expansion of the Early Learning Program
  - Student Information Systems Coordinator (IT)
  - Additional teachers and staff to maintain class sizes and caseloads
- Other targeted salary & wage increases, including differentiation of certain job assignments

# Budget Highlights (continued)



- Equipment and supplies for new machining CTE program
- Continued budgeting of \$2 million for facility maintenance
- Allowances for increases in utilities, contracted transportation, and other supplies and services required to maintain existing programs and fund the needs of new programs
- Additional equipment and supplies necessary to reduce coronavirus risk

# Budget Highlights (continued)

- Revenues tempered by current economic uncertainties
- Known CARES Act and FEMA relief funds included



# Budget Summary

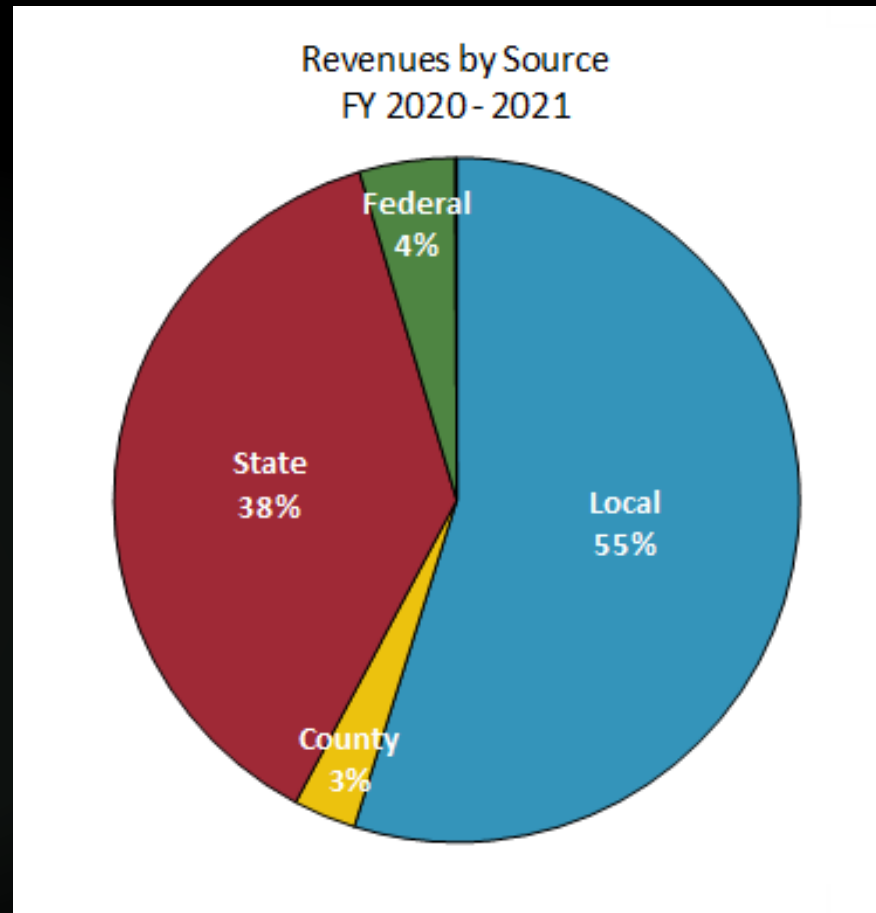
## Budget Totals by Fund



<b>SUMMARY OF ALL FUNDS</b>	<b>GENERAL FUND</b>	<b>TEACHERS' FUND</b>	<b>CAPITAL PROJECTS FUND</b>	<b>DEBT SERVICE FUND</b>	<b>TOTAL ALL FUNDS</b>
<b>Budgeted Fund Balance, 6-30-20</b>	<b>\$ 15,280,459</b>	<b>\$ -</b>	<b>\$ 77,210</b>	<b>\$ 6,827,570</b>	<b>\$ 22,185,239</b>
<b>FY21 Proposed Budget:</b>					
Revenues	39,656,740	35,440,098	190,992	7,257,657	82,545,487
Expenditures	31,747,141	42,047,183	2,811,000	6,633,500	83,238,824
Balance before transfers	23,190,058	(6,607,085)	(2,542,798)	7,451,727	21,491,902
Transfers	(9,207,085)	6,607,085	2,600,000	-	-
<b>Budgeted Year End Balance, 6-30-21</b>	<b>\$ 13,982,973</b>	<b>\$ -</b>	<b>\$ 57,202</b>	<b>\$ 7,451,727</b>	<b>\$ 21,491,902</b>

# Budget Summary

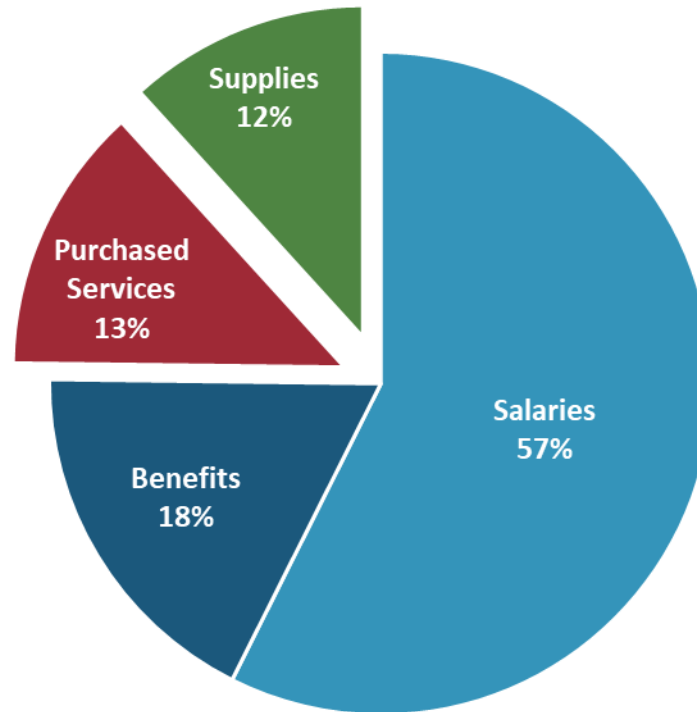
## Revenues by Source



# Budget Summary

## Operating Expenses

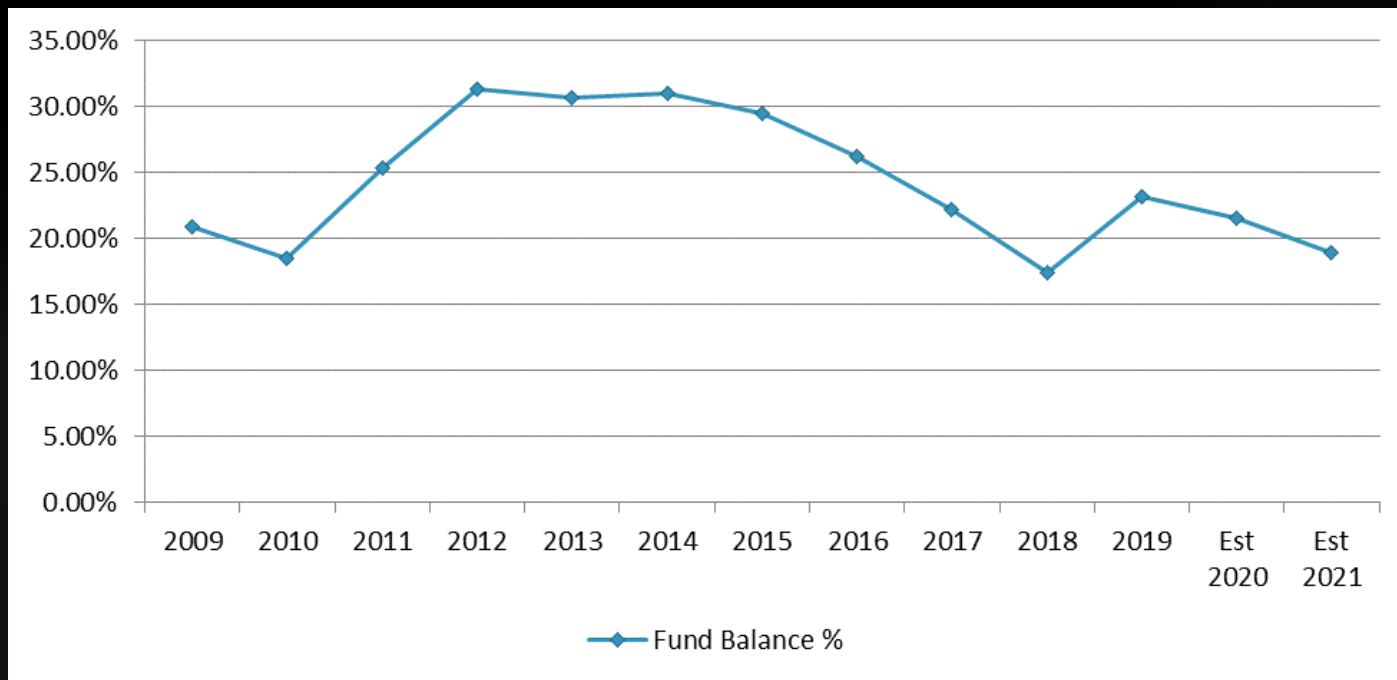
Operating Expense by Object





# Budget Summary

## Operating Fund Balance



Questions?